

Living Skies Regional Council Property Fund Policy

This policy covers the funds generated by the sale of property under the control of Living Skies Regional Council by virtue of communities of faith disbanding pursuant to Manual section G.1.5.7. It also provides for funds to maintain such properties or repair or demolish any buildings which are part of those G.1.5.7. properties

It should have a minimum balance of \$8,000.00 and maximum of \$15,000.00

Sources of fund:

1. proceeds from the sale of The Regional Council's real property pursuant to Manual section G.1.5.7
2. Funds which presbyteries had set aside to deal with derelict or abandoned properties
3. Funds transferred from the Regional Council's general funds to carry out the purposes herein
4. Proceeds from the lease of any mineral rights acquired pursuant to Manual section G.1.5.7 (that is, mineral rights associated with abandoned properties)

Uses of Funds:

1. Maintenance of Cemeteries not associated with any Communities of Faith which are the Regional Council's responsibility pursuant to Manual section G.1.5.7
2. Repair or demolition of derelict or abandoned buildings associated with Cemeteries not associated with any Communities of Faith which are the Regional Council's responsibility with the goal of making these buildings suitable to sell or other wise transfer
3. Repair or demolition of derelict or abandoned buildings not associated with any active communities of faith which are the Regional Council's responsibility pursuant to Manual section G.1.5.7

This fund is not for:

1. Purchase repair or maintenance of buildings or other real property of active communities of faith

Approved by Living Skies Regional Council Executive January 28, 2021